

## **American Research Universities Human Resources Institute**

### **Policy: The President of the ARU-HR Institute**

The President is an independent contractor selected by and reporting to the Board of Directors of the ARU-HR Institute.

As defined in Section 3.3.6 of the Bylaws, “The President shall be the chief executive of the Corporation and shall be responsible for the operation, including the Annual Meeting of the Corporation.” The specific duties and responsibilities of the President are outlined in an addendum to the employment contract.

The contract is for a term of one year and specifies the compensation to be paid upon the President’s completion of one year of service as a stipend within 30 days following the Annual Meeting,

The Board of Directors reviews the performance of the President and determines whether to extend the contract, including the amount of the annual stipend, and specifies any special terms or additional financial considerations, such as a performance bonus. The Chair of the Board presents these determinations in writing to the President.

If the President resigns or otherwise does not complete a full year of service from the date indicated in the annual contract, he or she will be paid for the portion of the year worked.

Approved by the Board of Directors, ARU-HR Institute

Date \_\_\_\_\_ September 17, 2019 \_\_\_\_\_